

**Woodcreek Property Owners' Association**  
**Profit & Loss Budget Overview**  
 January through December 2015

	Jan - Dec 15
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Revenues</b>	
Interest Income	450.00
Maintenance Fees	
POM Fees	190,000.00
<b>Total Maintenance Fees</b>	190,000.00
<b>Other Fees Collected</b>	
Resale Certificate	2,750.00
Transfer Fee	2,750.00
<b>Total Other Fees Collected</b>	5,500.00
Permit Fees	7,500.00
<b>Total Revenues</b>	203,450.00
<b>Total Income</b>	203,450.00
<b>Gross Profit</b>	203,450.00
<b>Expense</b>	
<b>Administrative Expenses</b>	
<b>Office Expenses</b>	
Office Equipment	1,500.00
Office Supplies	3,500.00
Postage	2,700.00
Software & Licenses	1,000.00
Telephone & Internet	2,000.00
Webpage Maintenance	700.00
<b>Total Office Expenses</b>	11,400.00
<b>Other Administrative Expenses</b>	
Audit /Tax /Accounting	
Accounting	10,000.00
<b>Total Audit /Tax /Accounting</b>	10,000.00
General Meeting Expense	100.00
Insurance - D&O/Prop. Liability	5,500.00
Legal Fees	
Legal Fees Paid	55,000.00
<b>Total Legal Fees</b>	55,000.00
Worker's Compensation Insurance	2,100.00
<b>Total Other Administrative Expenses</b>	72,700.00
<b>Personnel Expense</b>	
Employment Taxes	2,200.00
Salary - Office Manager	23,600.00
<b>Total Personnel Expense</b>	25,800.00
<b>Total Administrative Expenses</b>	109,900.00
<b>Maintenance Expense</b>	
Storage	780.00
<b>Total Maintenance Expense</b>	780.00
<b>Other Expenditures</b>	
Office Lease	6,000.00
Office Repairs & Maintenance	250.00
Taxes & Fees - Real Property	250.00
Utilities-Office & Entrances	3,500.00
<b>Total Other Expenditures</b>	10,000.00

12:00 AM  
01/07/15  
Cash Basis

**Woodcreek Property Owners' Association**  
**Profit & Loss Budget Overview**  
January through December 2015

	<u>Jan - Dec 15</u>
<b>Parks &amp; Facilities</b>	
Chipping & Shredding Program	7,000.00
Mow, Trim, Debris	10,000.00
Parks & Entrances	15,800.00
Yard of the Month	600.00
<b>Total Parks &amp; Facilities</b>	<u>33,400.00</u>
<b>Roads</b>	
Road Repairs	15,000.00
Roadways - Capital Expenditures	25,000.00
<b>Total Roads</b>	<u>40,000.00</u>
<b>Total Expense</b>	<u>194,080.00</u>
<b>Net Ordinary Income</b>	9,370.00
<b>Other Income/Expense</b>	
Other Income	
Insurance Claim Reimbursement	150,000.00
<b>Total Other Income</b>	<u>150,000.00</u>
<b>Other Expense</b>	
WSP Settlement	50,000.00
<b>Total Other Expense</b>	<u>50,000.00</u>
<b>Net Other Income</b>	<u>100,000.00</u>
<b>Net Income</b>	<u><u>109,370.00</u></u>