

Woodcreek Property Owners' Association
Approved Budget 2020
 January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
Revenues	
Interest Income	100.00
Maintenance Fees	
POM Fees	225,000.00
Total Maintenance Fees	225,000.00
Other Fees Collected	
ACC Fines	2,000.00
Approval Fees	20,000.00
Late Fees	500.00
PayPal Fees Collected	500.00
Resale Certificate	17,500.00
Statement of Account Fee	725.00
Transfer Fee	5,000.00
Total Other Fees Collected	46,225.00
Total Revenues	271,325.00
Total Income	271,325.00
Gross Profit	271,325.00
Expense	
Administrative Expenses	
Note - Sage Capital Mortgage	20,000.00
Office Expenses	
IT Expense	600.00
Office Equipment	1,000.00
Office Supplies	2,600.00
Postage	1,200.00
Software & Licenses	650.00
Telephone & Internet	3,000.00
Webpage Maintenance	700.00
Total Office Expenses	9,750.00
Other Administrative Expenses	
Audit /Tax /Accounting	4,500.00
General Meeting Expense	500.00
Insurance - D&O/Prop. Liability	9,000.00
Legal Fees	
Legal Fees Paid	20,000.00
Total Legal Fees	20,000.00
Special Events	2,000.00
Worker's Compensation Insurance	250.00

	Jan - Dec 20
Total Other Administrative Expenses	36,250.00
Personnel Expense	
Contract Services	2,000.00
Employment Taxes	2,675.00
Payroll Fees	500.00
Salary - Office Assistant	4,000.00
Salary - Office Manager	31,000.00
Total Personnel Expense	40,175.00
Total Administrative Expenses	106,175.00
Other Expenditures	
Office Repairs & Maintenance	7,000.00
Taxes & Fees - Real Property	650.00
Utilities-Office & Entrances	4,100.00
Total Other Expenditures	11,750.00
Parks & Facilities	
Chipping & Shredding Program	5,000.00
Mow, Trim, Debris	9,000.00
Parks & Entrances	25,000.00
Yard of the Month	900.00
Total Parks & Facilities	39,900.00
Roads	
Road Repairs	10,000.00
Signs - Events	200.00
Signs - Roads	300.00
Total Roads	10,500.00
Total Expense	168,325.00
Net Ordinary Income	103,000.00
Other Income/Expense	
Other Expense	
Capital Expenditures	
Roadways - Capital Expenditures	103,000.00
Total Capital Expenditures	103,000.00
Total Other Expense	103,000.00
Net Other Income	-103,000.00
Net Income	0.00