

Woodcreek Property Owners' Association
Profit & Loss YTD Comparison
January through March 2021

	<u>Jan - Mar 21</u>	<u>Jan - Mar 20</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
Revenues			
Interest Income	110.46	73.75	36.71
Maintenance Fees			
POM Fees	210,048.10	231,741.96	-21,693.86
Total Maintenance Fees	210,048.10	231,741.96	-21,693.86
Other Fees Collected			
ACC Fines	0.00	1,000.00	-1,000.00
Approval Fees	11,910.00	6,835.00	5,075.00
Late Fees	0.00	1,448.30	-1,448.30
PayPal Fees Collected	171.72	603.91	-432.19
Resale Certificate	10,100.00	10,500.00	-400.00
Statement of Account Fee	425.00	300.00	125.00
Transfer Fee	3,000.00	1,625.00	1,375.00
Total Other Fees Collected	25,606.72	22,312.21	3,294.51
Other Income	0.00	2,627.96	-2,627.96
Total Revenues	235,765.28	256,755.88	-20,990.60
Uncategorized Income	0.00	281.80	-281.80
Total Income	235,765.28	257,037.68	-21,272.40
Gross Profit	235,765.28	257,037.68	-21,272.40
Expense			
Administrative Expenses			
Miscellaneous Expense	0.00	6.00	-6.00
Note - Sage Capital Mortgage	4,863.36	4,863.36	0.00
Office Expenses			
IT Expense	802.16	150.00	652.16
Janitorial Supplies	152.89	0.00	152.89
Office Equipment	918.80	0.00	918.80
Office Supplies	400.54	413.98	-13.44
Postage	292.10	911.00	-618.90
Software & Licenses	1,271.35	724.50	546.85
Telephone & Internet	657.29	614.52	42.77
Webpage Maintenance	450.00	615.95	-165.95
Office Expenses - Other	-4.09	0.00	-4.09
Total Office Expenses	4,941.04	3,429.95	1,511.09
Other Administrative Expenses			
Audit /Tax /Accounting			
Accounting	2,257.50	875.00	1,382.50
Audit /Tax /Accounting - Other	0.00	0.00	0.00
Total Audit /Tax /Accounting	2,257.50	875.00	1,382.50

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	Jan - Mar 21	Jan - Mar 20	\$ Change
General Meeting Expense	0.00	36.52	-36.52
Insurance - D&O/Prop. Liability	5,143.00	5,086.10	56.90
Legal Fees			
Legal Fees Paid	0.00	11,831.41	-11,831.41
Total Legal Fees	0.00	11,831.41	-11,831.41
Special Events	0.00	321.65	-321.65
Total Other Administrative Expenses	7,400.50	18,150.68	-10,750.18
Personnel Expense			
Contract Services	375.00	600.00	-225.00
Employment Taxes	704.24	709.86	-5.62
Payroll Fees	0.00	606.51	-606.51
Salary - Office Manager	8,866.02	7,468.50	1,397.52
Personnel Expense - Other	2.17	0.00	2.17
Total Personnel Expense	9,947.43	9,384.87	562.56
Security Alarm	14.99	0.00	14.99
Total Administrative Expenses	27,167.32	35,834.86	-8,667.54
Maintenance Expense	0.00	176.68	-176.68
Other Expenditures			
Office Repairs & Maintenance	0.00	17,480.69	-17,480.69
Utilities-Office & Entrances	1,368.78	1,200.49	168.29
Total Other Expenditures	1,368.78	18,681.18	-17,312.40
Parks & Facilities			
Mow, Trim, Debris	0.00	670.00	-670.00
Parks & Entrances	1,929.50	2,408.18	-478.68
Yard of the Month	0.00	525.00	-525.00
Total Parks & Facilities	1,929.50	3,603.18	-1,673.68
Roads			
Road Repairs	138.70	19,925.00	-19,786.30
Signs	0.00	136.75	-136.75
Total Roads	138.70	20,061.75	-19,923.05
Uncategorized Expenses	0.00	0.00	0.00
Total Expense	30,604.30	78,357.65	-47,753.35
Net Ordinary Income	205,160.98	178,680.03	26,480.95
Net Income	205,160.98	178,680.03	26,480.95

Woodcreek Property Owners' Association

Profit & Loss Budget vs. Actual

January through March 2021

	<u>Jan - Mar 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Revenues				
Interest Income	110.46	350.00	-239.54	31.6%
Maintenance Fees				
POM Fees	210,048.10	235,000.00	-24,951.90	89.4%
Total Maintenance Fees	210,048.10	235,000.00	-24,951.90	89.4%
Other Fees Collected				
ACC Fines	0.00	2,000.00	-2,000.00	0.0%
Approval Fees	11,910.00	35,000.00	-23,090.00	34.0%
Late Fees	0.00	500.00	-500.00	0.0%
PayPal Fees Collected	171.72	500.00	-328.28	34.3%
Resale Certificate	10,100.00	17,500.00	-7,400.00	57.7%
Statement of Account Fee	425.00	800.00	-375.00	53.1%
Transfer Fee	3,000.00	8,000.00	-5,000.00	37.5%
Total Other Fees Collected	25,606.72	64,300.00	-38,693.28	39.8%
Total Revenues	235,765.28	299,650.00	-63,884.72	78.7%
Uncategorized Income	0.00			
Total Income	235,765.28	299,650.00	-63,884.72	78.7%
Gross Profit	235,765.28	299,650.00	-63,884.72	78.7%
Expense				
Administrative Expenses				
Note - Sage Capital Mortgage	4,863.36	20,000.00	-15,136.64	24.3%
Office Expenses				
IT Expense	802.16	500.00	302.16	160.4%
Janitorial Supplies	152.89	250.00	-97.11	61.2%
Office Equipment	918.80	1,000.00	-81.20	91.9%
Office Supplies	400.54	1,750.00	-1,349.46	22.9%
Postage	292.10	1,500.00	-1,207.90	19.5%
Software & Licenses	1,271.35	700.00	571.35	181.6%
Telephone & Internet	657.29	2,800.00	-2,142.71	23.5%
Webpage Maintenance	450.00	700.00	-250.00	64.3%
Office Expenses - Other	-4.09			
Total Office Expenses	4,941.04	9,200.00	-4,258.96	53.7%
Other Administrative Expenses				
Audit /Tax /Accounting				
Accounting	2,257.50	4,500.00	-2,242.50	50.2%
Total Audit /Tax /Accounting	2,257.50	4,500.00	-2,242.50	50.2%
General Meeting Expense	0.00	250.00	-250.00	0.0%
Insurance - D&O/Prop. Liability	5,143.00	12,000.00	-6,857.00	42.9%
Legal Fees				
Legal Fees Paid	0.00	20,000.00	-20,000.00	0.0%
Total Legal Fees	0.00	20,000.00	-20,000.00	0.0%

Woodcreek Property Owners' Association

Profit & Loss Budget vs. Actual

January through March 2021

	Jan - Mar 21	Budget	\$ Over Budget	% of Budget
Special Events	0.00	1,000.00	-1,000.00	0.0%
Worker's Compensation Insurance	0.00	250.00	-250.00	0.0%
Total Other Administrative Expenses	7,400.50	38,000.00	-30,599.50	19.5%
Personnel Expense				
Contract Services	375.00	1,000.00	-625.00	37.5%
Employment Taxes	704.24	2,700.00	-1,995.76	26.1%
Payroll Fees	0.00	750.00	-750.00	0.0%
Salary - Office Assistant	0.00	4,000.00	-4,000.00	0.0%
Salary - Office Manager	8,866.02	32,000.00	-23,133.98	27.7%
Personnel Expense - Other	2.17			
Total Personnel Expense	9,947.43	40,450.00	-30,502.57	24.6%
Security Alarm	14.99			
Total Administrative Expenses	27,167.32	107,650.00	-80,482.68	25.2%
Other Expenditures				
Office Repairs & Maintenance	0.00	10,050.00	-10,050.00	0.0%
Taxes & Fees - Real Property	0.00	650.00	-650.00	0.0%
Utilities-Office & Entrances	1,368.78	3,800.00	-2,431.22	36.0%
Total Other Expenditures	1,368.78	14,500.00	-13,131.22	9.4%
Parks & Facilities				
Chipping & Shredding Program	0.00	6,500.00	-6,500.00	0.0%
Heavy Trash Pickup	0.00	9,000.00	-9,000.00	0.0%
Mow, Trim, Debris	0.00	8,000.00	-8,000.00	0.0%
Parks & Entrances	1,929.50	22,000.00	-20,070.50	8.8%
Tree Trimming	0.00	20,000.00	-20,000.00	0.0%
Yard of the Month	0.00	900.00	-900.00	0.0%
Total Parks & Facilities	1,929.50	66,400.00	-64,470.50	2.9%
Roads				
Road Repairs	138.70	20,000.00	-19,861.30	0.7%
Signs - Events	0.00	200.00	-200.00	0.0%
Signs - Roads	0.00	250.00	-250.00	0.0%
Total Roads	138.70	20,450.00	-20,311.30	0.7%
Uncategorized Expenses	0.00			
Total Expense	30,604.30	209,000.00	-178,395.70	14.6%
Net Ordinary Income	205,160.98	90,650.00	114,510.98	226.3%
Other Income/Expense				
Other Expense				
Capital Expenditures				
Roadways - Capital Expenditures	0.00	91,000.00	-91,000.00	0.0%
Total Capital Expenditures	0.00	91,000.00	-91,000.00	0.0%
Total Other Expense	0.00	91,000.00	-91,000.00	0.0%
Net Other Income	0.00	-91,000.00	91,000.00	0.0%
Net Income	205,160.98	-350.00	205,510.98	-58,617.4%