

Woodcreek Property Owners' Association
Profit & Loss Budget vs. Actual
January through July 2021

	Jan - Jul 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Revenues				
Interest Income	297.65	350.00	-52.35	85.0%
Maintenance Fees				
POM Fees	219,728.96	235,000.00	-15,271.04	93.5%
Total Maintenance Fees	219,719.96	235,000.00	-15,280.04	93.5%
Other Fees Collected				
ACC Fines	1,107.98	2,000.00	-892.02	55.4%
Approval Fees	32,260.60	35,000.00	-2,739.40	92.2%
Late Fees	0.00	500.00	-500.00	0.0%
PayPal Fees Collected	521.06	500.00	21.06	104.2%
Resale Certificate	25,550.00	17,500.00	8,050.00	146.0%
Statement of Account Fee	2,925.00	800.00	2,125.00	365.6%
Transfer Fee	6,778.00	8,000.00	-1,222.00	84.7%
Total Other Fees Collected	69,142.64	64,300.00	4,842.64	107.5%
Total Revenues	289,257.93	299,650.00	-10,392.07	96.5%
Total Income	289,998.11	299,650.00	-9,651.89	96.8%
Gross Profit	289,998.11	299,650.00	-9,651.89	96.8%
Expense				
Administrative Expenses				
Note - Sage Capital Mortgage	11,347.84	20,000.00	-8,652.16	56.7%
Office Expenses				
IT Expense	799.99	500.00	299.99	160.0%
Janitorial Supplies	225.92	250.00	-24.08	90.4%
Office Equipment	921.89	1,000.00	-78.11	92.2%
Office Supplies	664.16	1,750.00	-1,085.84	38.0%
Postage	616.65	1,500.00	-883.35	41.1%
Software & Licenses	1,271.35	700.00	571.35	181.6%
Telephone & Internet	1,287.10	2,800.00	-1,512.90	46.0%
Webpage Maintenance	450.00	700.00	-250.00	64.3%
Total Office Expenses	6,237.06	9,200.00	-2,962.94	67.8%
Other Administrative Expenses				
Audit /Tax /Accounting				
Accounting	3,657.50	4,500.00	-842.50	81.3%
Total Audit /Tax /Accounting	3,657.50	4,500.00	-842.50	81.3%
General Meeting Expense	19.82	250.00	-230.18	7.9%
Insurance - D&O/Prop. Liability	5,313.10	12,000.00	-6,686.90	44.3%
Legal Fees				
Legal Fees Paid	0.00	20,000.00	-20,000.00	0.0%
Total Legal Fees	0.00	20,000.00	-20,000.00	0.0%
Special Events	175.81	1,000.00	-824.19	17.6%
Worker's Compensation Insurance	250.00	250.00	0.00	100.0%
Total Other Administrative Expenses	9,416.23	38,000.00	-28,583.77	24.8%
Personnel Expense				
Contract Services	375.00	1,000.00	-625.00	37.5%
Employment Taxes	1,504.57	2,700.00	-1,195.43	55.7%

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08/23/21

Accrual Basis

	Jan - Jul 21	Budget	\$ Over Budget	% of Budget
Payroll Fees	8.68	750.00	-741.32	1.2%
Salary - Office Assistant	0.00	4,000.00	-4,000.00	0.0%
Salary - Office Manager	18,051.32	32,000.00	-13,948.68	56.4%
Total Personnel Expense	19,939.57	40,450.00	-20,510.43	49.3%
Total Administrative Expenses	46,955.69	107,650.00	-60,694.31	43.6%
Other Expenditures				
Office Repairs & Maintenance	0.00	10,050.00	-10,050.00	0.0%
Taxes & Fees - Real Property	0.00	650.00	-650.00	0.0%
Utilities-Office & Entrances	2,532.82	3,800.00	-1,267.18	66.7%
Total Other Expenditures	2,532.82	14,500.00	-11,967.18	17.5%
Parks & Facilities				
Chipping & Shredding Program	2,520.00	6,500.00	-3,980.00	38.8%
Heavy Trash Pickup	4,400.00	9,000.00	-4,600.00	48.9%
Mow, Trim, Debris	3,358.00	8,000.00	-4,642.00	42.0%
Parks & Entrances	5,206.31	22,000.00	-16,793.69	23.7%
Tree Trimming	0.00	20,000.00	-20,000.00	0.0%
Yard of the Month	0.00	900.00	-900.00	0.0%
Total Parks & Facilities	15,484.31	66,400.00	-50,915.69	23.3%
Roads				
Road Repairs	878.10	20,000.00	-19,121.90	4.4%
Signs - Events	0.00	200.00	-200.00	0.0%
Signs - Roads	202.80	250.00	-47.20	81.1%
Total Roads	1,080.90	20,450.00	-19,369.10	5.3%
Total Expense	66,061.67	209,000.00	-142,938.33	31.6%
Net Ordinary Income	223,936.44	90,650.00	133,286.44	247.0%
Other Income/Expense				
Other Expense				
Capital Expenditures				
Roadways - Capital Expenditures	0.00	91,000.00	-91,000.00	0.0%
Total Capital Expenditures	0.00	91,000.00	-91,000.00	0.0%
Total Other Expense	8.00	91,000.00	-90,992.00	0.0%
Net Other Income	-8.00	-91,000.00	90,992.00	0.0%
Net Income	223,928.44	-350.00	224,278.44	-63,979.6%