

**Woodcreek Property Owners' Association**  
**Profit & Loss Year to Date Comparison**  
January 2022

	Jan 22	Jan 21	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Revenues</b>			
Interest Income	57.28	35.58	21.70
<b>Maintenance Fees</b>			
POM Fees	202,023.78	182,521.30	19,502.48
<b>Total Maintenance Fees</b>	202,023.78	182,521.30	19,502.48
<b>Other Fees Collected</b>			
Approval Fees	3,640.00	0.00	3,640.00
Late Fees	0.00	748.80	-748.80
PayPal Fees Collected	259.20	961.90	-702.70
Resale Certificate	5,025.00	1,200.00	3,825.00
Statement of Account Fee	225.00	50.00	175.00
Transfer Fee	600.00	350.00	250.00
<b>Total Other Fees Collected</b>	9,749.20	3,310.70	6,438.50
<b>Total Revenues</b>	211,830.26	185,867.58	25,962.68
<b>Uncategorized Income</b>	8.70	0.00	8.70
<b>Total Income</b>	211,838.96	185,867.58	25,971.38
<b>Gross Profit</b>	211,838.96	185,867.58	25,971.38
<b>Expense</b>			
<b>Administrative Expenses</b>			
Note - Sage Capital Mortgage	1,621.12	1,621.12	0.00
<b>Office Expenses</b>			
Office Supplies	1,517.28	2.17	1,515.11
Postage	293.96	276.20	17.76
Telephone & Internet	219.78	93.40	126.38
<b>Total Office Expenses</b>	2,031.02	371.77	1,659.25
<b>Other Administrative Expenses</b>			
Audit /Tax /Accounting			
Accounting	0.00	227.50	-227.50
<b>Total Audit /Tax /Accounting</b>	0.00	227.50	-227.50
Insurance - D&O/Prop. Liability	5,659.00	0.00	5,659.00
<b>Total Other Administrative Expenses</b>	5,659.00	227.50	5,431.50
<b>Personnel Expense</b>			
Contract Services	0.00	210.00	-210.00
Employment Taxes	285.31	361.40	-76.09

Woodcreek Property Owners' Association  
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	<u>Jan 22</u>	<u>Jan 21</u>	<u>\$ Change</u>
Payroll Fees	207.27	0.00	207.27
SALARY-CLERICAL	208.00	0.00	208.00
Salary - Office Manager	3,125.00	2,738.40	386.60
<b>Total Personnel Expense</b>	<u>3,825.58</u>	<u>3,309.80</u>	<u>515.78</u>
<b>Total Administrative Expenses</b>	13,136.72	5,530.19	7,606.53
<b>Other Expenditures</b>			
Utilities-Office & Entrances	332.59	421.88	-89.29
<b>Total Other Expenditures</b>	<u>332.59</u>	<u>421.88</u>	<u>-89.29</u>
<b>Parks &amp; Facilities</b>			
Heavy Trash Pickup	600.00	0.00	600.00
Parks & Entrances	83.90	235.98	-152.08
<b>Total Parks &amp; Facilities</b>	<u>683.90</u>	<u>235.98</u>	<u>447.92</u>
<b>Uncategorized Expenses</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Expense</b>	<u>14,153.21</u>	<u>6,188.05</u>	<u>7,965.16</u>
<b>Net Ordinary Income</b>	<u>197,685.75</u>	<u>179,679.53</u>	<u>18,006.22</u>
<b>Net Income</b>	<u><u>197,685.75</u></u>	<u><u>179,679.53</u></u>	<u><u>18,006.22</u></u>

Woodcreek Property Owners' Association  
Profit & Loss Budget vs. Actual  
January 2022

	Jan 22	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Interest Revenue	0.00	625.00	-625.00	0.0%
<b>Revenues</b>				
Interest Income	57.28			
<b>Maintenance Fees</b>				
POM Fees	201,972.00	235,000.00	-33,028.00	85.9%
<b>Total Maintenance Fees</b>	201,972.00	235,000.00	-33,028.00	85.9%
<b>Other Fees Collected</b>				
ACC Fines	0.00	2,700.00	-2,700.00	0.0%
Approval Fees	3,640.00	57,500.00	-53,860.00	6.3%
Late Fees	0.00	1,250.00	-1,250.00	0.0%
PayPal Fees Collected	259.20	750.00	-490.80	34.6%
Resale Certificate	5,025.00	43,500.00	-38,475.00	11.6%
Statement of Account Fee	225.00	5,200.00	-4,975.00	4.3%
Transfer Fee	600.00	11,200.00	-10,600.00	5.4%
<b>Total Other Fees Collected</b>	9,749.20	122,100.00	-112,350.80	8.0%
<b>Other Income</b>	0.00	0.00	0.00	0.0%
<b>Total Revenues</b>	211,778.48	357,100.00	-145,321.52	59.3%
<b>Uncategorized Income</b>	8.70			
<b>Total Income</b>	211,787.18	357,725.00	-145,937.82	59.2%
<b>Gross Profit</b>	211,787.18	357,725.00	-145,937.82	59.2%
<b>Expense</b>				
<b>Administrative Expenses</b>				
Miscellaneous Expense	0.00	1,000.00	-1,000.00	0.0%
Note - Sage Capital Mortgage	1,621.12	20,000.00	-18,378.88	8.1%
<b>Office Expenses</b>				
Janitorial Supplies	0.00	500.00	-500.00	0.0%
Office Equipment	0.00	1,000.00	-1,000.00	0.0%
Office Supplies	1,517.28	1,750.00	-232.72	86.7%
Postage	293.96	1,500.00	-1,206.04	19.6%
Software & Licenses	0.00	1,200.00	-1,200.00	0.0%
Telephone & Internet	219.78	2,200.00	-1,980.22	10.0%
Webpage Maintenance	0.00	700.00	-700.00	0.0%
<b>Total Office Expenses</b>	2,031.02	8,850.00	-6,818.98	22.9%
<b>Other Administrative Expenses</b>				
Audit /Tax /Accounting				
Accounting	0.00	6,000.00	-6,000.00	0.0%
<b>Total Audit /Tax /Accounting</b>	0.00	6,000.00	-6,000.00	0.0%
<b>Insurance - D&amp;O/Prop. Liability</b>	5,659.00	14,000.00	-8,341.00	40.4%
<b>Legal Fees</b>				
Legal Fees Paid	0.00	20,000.00	-20,000.00	0.0%
<b>Total Legal Fees</b>	0.00	20,000.00	-20,000.00	0.0%

Woodcreek Property Owners' Association  
**Profit & Loss Budget vs. Actual**  
 January 2022

	Jan 22	Budget	\$ Over Budget	% of Budget
Special Events	0.00	1,250.00	-1,250.00	0.0%
Worker's Compensation Insurance	0.00	250.00	-250.00	0.0%
<b>Total Other Administrative Expenses</b>	<b>5,659.00</b>	<b>41,500.00</b>	<b>-35,841.00</b>	<b>13.6%</b>
<b>Personnel Expense</b>				
Contract Services	0.00	2,000.00	-2,000.00	0.0%
Employment Taxes	285.31	2,700.00	-2,414.69	10.6%
Payroll Fees	207.27	750.00	-542.73	27.6%
SALARY-CLERICAL	208.00			
Salary - Office Assistant	0.00	7,000.00	-7,000.00	0.0%
Salary - Office Manager	3,125.00	40,000.00	-36,875.00	7.8%
<b>Total Personnel Expense</b>	<b>3,825.58</b>	<b>52,450.00</b>	<b>-48,624.42</b>	<b>7.3%</b>
<b>Total Administrative Expenses</b>	<b>13,136.72</b>	<b>123,800.00</b>	<b>-110,663.28</b>	<b>10.6%</b>
<b>Other Expenditures</b>				
Office Repairs & Maintenance	0.00	10,050.00	-10,050.00	0.0%
Taxes & Fees - Real Property	0.00	1,300.00	-1,300.00	0.0%
Utilities-Office & Entrances	332.59	5,000.00	-4,667.41	6.7%
<b>Total Other Expenditures</b>	<b>332.59</b>	<b>16,350.00</b>	<b>-16,017.41</b>	<b>2.0%</b>
<b>Parks &amp; Facilities</b>				
Chipping & Shredding Program	0.00	7,000.00	-7,000.00	0.0%
Heavy Trash Pickup	600.00	10,000.00	-9,400.00	6.0%
Mow, Trim, Debris	0.00	8,000.00	-8,000.00	0.0%
Parks & Entrances	83.90	22,000.00	-21,916.10	0.4%
Tree Trimming	0.00	20,000.00	-20,000.00	0.0%
Yard of the Month	0.00	900.00	-900.00	0.0%
<b>Total Parks &amp; Facilities</b>	<b>683.90</b>	<b>67,900.00</b>	<b>-67,216.10</b>	<b>1.0%</b>
<b>Roads</b>				
Road Repairs	0.00	25,000.00	-25,000.00	0.0%
Signs - Events	0.00	200.00	-200.00	0.0%
Signs - Roads	0.00	800.00	-800.00	0.0%
<b>Total Roads</b>	<b>0.00</b>	<b>26,000.00</b>	<b>-26,000.00</b>	<b>0.0%</b>
<b>Uncategorized Expenses</b>	<b>0.00</b>			
<b>Total Expense</b>	<b>14,153.21</b>	<b>234,050.00</b>	<b>-219,896.79</b>	<b>6.0%</b>
<b>Net Ordinary Income</b>	<b>197,633.97</b>	<b>123,675.00</b>	<b>73,958.97</b>	<b>159.8%</b>
<b>Other Income/Expense</b>				
Other Expense				
Capital Expenditures				
Roadways - Capital Expenditures	0.00	123,675.00	-123,675.00	0.0%
<b>Total Capital Expenditures</b>	<b>0.00</b>	<b>123,675.00</b>	<b>-123,675.00</b>	<b>0.0%</b>
<b>Total Other Expense</b>	<b>0.00</b>	<b>123,675.00</b>	<b>-123,675.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>-123,675.00</b>	<b>123,675.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>197,633.97</b>	<b>0.00</b>	<b>197,633.97</b>	<b>100.0%</b>