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03/16/22
Cash Basis

Woodcreek Property Owners' Association
Profit & Loss Budget vs. Actual
January through February 2022

	Jan - Feb 22	Budget	\$ Over Budget	% of Budget
Special Events	142.77	1,250.00	-1,107.23	11.4%
Worker's Compensation Insurance	0.00	250.00	-250.00	0.0%
Total Other Administrative Expenses	7,244.77	41,500.00	-34,255.23	17.5%
Personnel Expense				
Contract Services	0.00	2,000.00	-2,000.00	0.0%
Employment Taxes	570.34	2,700.00	-2,129.66	21.1%
Payroll Fees	211.27	750.00	-538.73	28.2%
SALARY-CLERICAL	412.75			
Salary - Office Assistant	0.00	7,000.00	-7,000.00	0.0%
Salary - Office Manager	6,250.00	40,000.00	-33,750.00	15.6%
Total Personnel Expense	7,444.36	52,450.00	-45,005.64	14.2%
Total Administrative Expenses	20,705.14	123,800.00	-103,094.86	16.7%
Other Expenditures				
Office Repairs & Maintenance	0.00	10,050.00	-10,050.00	0.0%
Taxes & Fees - Real Property	441.56	1,300.00	-858.44	34.0%
Utilities-Office & Entrances	832.94	5,000.00	-4,167.06	16.7%
Total Other Expenditures	1,274.50	16,350.00	-15,075.50	7.8%
Parks & Facilities				
Chipping & Shredding Program	0.00	7,000.00	-7,000.00	0.0%
Heavy Trash Pickup	600.00	10,000.00	-9,400.00	6.0%
Mow, Trim, Debris	522.00	8,000.00	-7,478.00	6.5%
Parks & Entrances	128.20	22,000.00	-21,871.80	0.6%
Tree Trimming	0.00	20,000.00	-20,000.00	0.0%
Yard of the Month	0.00	900.00	-900.00	0.0%
Parks & Facilities - Other	137.68			
Total Parks & Facilities	1,387.88	67,900.00	-66,512.12	2.0%
Roads				
Road Repairs	11,734.16	25,000.00	-13,265.84	46.9%
Signs - Events	0.00	200.00	-200.00	0.0%
Signs - Roads	0.00	800.00	-800.00	0.0%
Total Roads	11,734.16	26,000.00	-14,265.84	45.1%
Uncategorized Expenses	0.00			
Total Expense	35,101.68	234,050.00	-198,948.32	15.0%
Net Ordinary Income	104,190.56	123,675.00	-19,484.44	84.2%
Other Income/Expense				
Other Expense				
Capital Expenditures				
Roadways - Capital Expenditures	0.00	123,675.00	-123,675.00	0.0%
Total Capital Expenditures	0.00	123,675.00	-123,675.00	0.0%
Total Other Expense	0.00	123,675.00	-123,675.00	0.0%
Net Other Income	0.00	-123,675.00	123,675.00	0.0%
Net Income	104,190.56	0.00	104,190.56	100.0%

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Accrual Basis

Woodcreek Property Owners' Association
Profit & Loss Year to Date Comparison
January through February 2022

	<u>Jan - Feb 22</u>	<u>Jan - Feb 21</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
Revenues			
Interest Income	109.03	69.95	39.08
Maintenance Fees			
POM Fees	202,489.18	182,881.30	19,607.88
Total Maintenance Fees	202,489.18	182,881.30	19,607.88
Other Fees Collected			
ACC Fines	8.70	0.00	8.70
Approval Fees	3,640.00	4,980.00	-1,340.00
Late Fees	0.00	748.80	-748.80
PayPal Fees Collected	1,047.95	810.77	237.18
Resale Certificate	5,025.00	6,400.00	-1,375.00
Statement of Account Fee	725.00	75.00	650.00
Transfer Fee	1,500.00	650.00	850.00
Total Other Fees Collected	11,946.65	13,664.57	-1,717.92
Total Revenues	214,544.86	196,615.82	17,929.04
Uncategorized Income	0.00	0.00	0.00
Total Income	214,544.86	196,615.82	17,929.04
Gross Profit	214,544.86	196,615.82	17,929.04
Expense			
Administrative Expenses			
Note - Sage Capital Mortgage	3,242.24	3,242.24	0.00
Office Expenses			
IT Expense	0.00	675.00	-675.00
Janitorial Supplies	35.96	23.02	12.94
Office Equipment	991.84	845.99	145.85
Office Supplies	887.26	143.81	743.45
Postage	302.91	276.20	26.71
Software & Licenses	378.00	502.99	-124.99
Telephone & Internet	310.61	195.80	114.81
Total Office Expenses	2,906.58	2,662.81	243.77
Other Administrative Expenses			
Audit /Tax /Accounting			
Accounting	1,247.50	2,257.50	-1,010.00
Total Audit /Tax /Accounting	1,247.50	2,257.50	-1,010.00
Insurance - D&O/Prop. Liability	5,659.00	5,143.00	516.00