

Profit & Loss Budget vs. Actual

January through June 2022

	Jan - Jun 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Revenue	0.00	0.00	0.00	0.0%
Revenues				
Interest Income	342.67	625.00	-282.33	54.8%
Maintenance Fees				
POM Fees	212,187.94	235,000.00	-22,812.06	90.3%
Total Maintenance Fees	212,187.94	235,000.00	-22,812.06	90.3%
Other Fees Collected				
ACC Fines	2,660.40	2,700.00	-39.60	98.5%
Approval Fees	25,537.00	57,500.00	-31,963.00	44.4%
Late Fees	8,053.80	1,250.00	6,803.80	644.3%
PayPal Fees Collected	1,206.65	750.00	456.65	160.9%
Resale Certificate	22,625.00	43,500.00	-20,875.00	52.0%
Statement of Account Fee	5,200.00	5,200.00	0.00	100.0%
Transfer Fee	14,225.00	11,200.00	3,025.00	127.0%
Total Other Fees Collected	79,507.85	122,100.00	-42,592.15	65.1%
Other Income	0.00	0.00	0.00	0.0%
Total Revenues	292,038.46	357,725.00	-65,686.54	81.6%
Uncategorized Income	12.75			
Total Income	292,051.21	357,725.00	-65,673.79	81.6%
Gross Profit	292,051.21	357,725.00	-65,673.79	81.6%
Expense				
Administrative Expenses				
Miscellaneous Expense	48.00	1,000.00	-952.00	4.8%
Note - Sage Capital Mortgage	9,726.72	20,000.00	-10,273.28	48.6%
Office Expenses				
Janitorial Supplies	151.67	500.00	-348.33	30.3%
Office Equipment	1,605.03	1,000.00	605.03	160.5%
Office Supplies	1,330.75	1,750.00	-419.25	76.0%
Postage	356.61	1,500.00	-1,143.39	23.8%
Software & Licenses	897.99	1,200.00	-302.01	74.8%
Telephone & Internet	1,160.31	2,200.00	-1,039.69	52.7%
Webpage Maintenance	587.95	700.00	-112.05	84.0%
Total Office Expenses	6,090.31	8,850.00	-2,759.69	68.8%
Other Administrative Expenses				
Audit /Tax /Accounting				
Accounting	3,767.50	6,000.00	-2,232.50	62.8%
Total Audit /Tax /Accounting	3,767.50	6,000.00	-2,232.50	62.8%
Insurance - D&O/Prop. Liability	5,829.10	14,000.00	-8,170.90	41.6%
Legal Fees				
Legal Fees Paid	533.00	20,000.00	-19,467.00	2.7%
Legal Fees Reimbursed	-1,106.00			
Legal Fees - Other	8,614.00			
Total Legal Fees	8,041.00	20,000.00	-11,959.00	40.2%
Special Events	302.03	1,250.00	-947.97	24.2%
Worker's Compensation Insurance	250.00	250.00	0.00	100.0%
Total Other Administrative Expenses	18,189.63	41,500.00	-23,310.37	43.8%

Woodcreek Property Owners' Association
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Personnel Expense				
Contract Services	0.00	2,000.00	-2,000.00	0.0%
Employment Taxes	1,690.10	2,700.00	-1,009.90	62.6%
Payroll Fees	773.26	750.00	23.26	103.1%
SALARY-CLERICAL	2,170.75			
Salary - Office Assistant	0.00	7,000.00	-7,000.00	0.0%
Salary - Office Manager	18,750.00	40,000.00	-21,250.00	46.9%
Personnel Expense - Other	4.00			
Total Personnel Expense	23,388.11	52,450.00	-29,061.89	44.6%
Total Administrative Expenses	57,442.77	123,800.00	-66,357.23	46.4%
Other Expenditures				
Office Repairs & Maintenance	139.00	10,050.00	-9,911.00	1.4%
Taxes & Fees - Real Property	0.00	1,300.00	-1,300.00	0.0%
Utilities-Office & Entrances	2,521.22	5,000.00	-2,478.78	50.4%
Total Other Expenditures	2,660.22	16,350.00	-13,689.78	16.3%
Parks & Facilities				
Chipping & Shredding Program	0.00	7,000.00	-7,000.00	0.0%
Heavy Trash Pickup	3,000.00	10,000.00	-7,000.00	30.0%
Mow, Trim, Debris	1,903.00	8,000.00	-6,097.00	23.8%
Parks & Entrances	1,642.57	22,000.00	-20,357.43	7.5%
Tree Trimming	8,540.47	20,000.00	-11,459.53	42.7%
Yard of the Month	400.00	900.00	-500.00	44.4%
Parks & Facilities - Other	137.68			
Total Parks & Facilities	15,623.72	67,900.00	-52,276.28	23.0%
Roads				
Road Repairs	11,700.00	25,000.00	-13,300.00	46.8%
Signs - Events	0.00	200.00	-200.00	0.0%
Signs - Roads	0.00	800.00	-800.00	0.0%
Total Roads	11,700.00	26,000.00	-14,300.00	45.0%
Uncategorized Expenses	190.27			
Total Expense	87,616.98	234,050.00	-146,433.02	37.4%
Net Ordinary Income	204,434.23	123,675.00	80,759.23	165.3%
Other Income/Expense				
Other Expense				
Capital Expenditures				
Roadways - Capital Expenditures	0.00	123,675.00	-123,675.00	0.0%
Capital Expenditures - Other	10,052.00			
Total Capital Expenditures	10,052.00	123,675.00	-113,623.00	8.1%
Total Other Expense	10,052.00	123,675.00	-113,623.00	8.1%
Net Other Income	-10,052.00	-123,675.00	113,623.00	8.1%
Net Income	194,382.23	0.00	194,382.23	100.0%