

Woodcreek Property Owners' Association
Operating Budget 2023
 January through December 2023

	<u>Jan - Dec 23</u>
Ordinary Income/Expense	
Income	
Revenues	
Interest Income	600.00
Maintenance Fees	235,000.00
Other Fees Collected	
ACC Fines	4,000.00
Approval Fees	57,500.00
Late Fees	8,500.00
PayPal Fees Collected	1,500.00
Resale Certificate	35,000.00
Statement of Account Fee	8,500.00
Transfer Fee	20,000.00
Total Other Fees Collected	<u>135,000.00</u>
Total Revenues	<u>370,600.00</u>
Total Income	<u>370,600.00</u>
Gross Profit	370,600.00
Expense	
Administrative Expenses	
Miscellaneous Expense	0.00
Note - Sage Capital Mortgage	20,000.00
Office Expenses	
IT Expense	1,000.00
Janitorial Supplies	500.00
Office Equipment	2,300.00
Office Supplies	2,000.00
Postage	1,000.00
Software & Licenses	1,200.00
Telephone & Internet	2,200.00
Webpage Maintenance	750.00
Total Office Expenses	10,950.00
Other Administrative Expenses	
Audit /Tax /Accounting	6,000.00
Insurance - D&O/Prop. Liability	12,000.00
Legal Fees	
Legal Fees Paid	<u>30,000.00</u>
Total Legal Fees	30,000.00
Special Events	1,500.00
Worker's Compensation Insurance	250.00
Total Other Administrative Expenses	<u>49,750.00</u>

	Jan - Dec 23
Personnel Expense	
Contract Services	5,000.00
Employment Taxes	4,000.00
Payroll Fees	1,000.00
Salary - Office Assistant	11,000.00
Salary - Office Manager	40,000.00
Total Personnel Expense	<u>61,000.00</u>
Total Administrative Expenses	141,700.00
Other Expenditures	
Office Repairs & Maintenance	1,500.00
Taxes & Fees - Real Property	1,500.00
Utilities-Office & Entrances	5,000.00
Total Other Expenditures	<u>8,000.00</u>
Parks & Facilities	
Chipping & Shredding Program	7,000.00
Heavy Trash Pickup	15,000.00
Mow, Trim, Debris	9,000.00
Parks & Entrances	15,000.00
Tree Trimming	20,000.00
Yard of the Month	900.00
Total Parks & Facilities	<u>66,900.00</u>
Roads	
Road Repairs	28,000.00
Signs - Events	200.00
Signs - Roads	800.00
Total Roads	<u>29,000.00</u>
Total Expense	<u>245,600.00</u>
Net Ordinary Income	125,000.00
Other Income/Expense	
Other Expense	
Capital Expenditures	125,000.00
Total Other Expense	<u>125,000.00</u>
Net Other Income	<u>-125,000.00</u>
Net Income	<u><u>0.00</u></u>