

**Woodcreek Property Owners' Association**  
**Approved 2024 Budget**  
 January through December 2024

	Jan - Dec 24
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Revenues</b>	
Interest Income	600.00
<b>Maintenance Fees</b>	
POM Fees	235,000.00
<b>Total Maintenance Fees</b>	235,000.00
<b>Other Fees Collected</b>	
ACC Fines	5,000.00
Approval Fees	65,000.00
Late Fees	10,000.00
PayPal Fees Collected	900.00
Resale Certificate	32,000.00
Statement of Account Fee	5,000.00
Transfer Fee	20,000.00
<b>Total Other Fees Collected</b>	137,900.00
<b>Total Revenues</b>	373,500.00
<b>Total Income</b>	373,500.00
<b>Gross Profit</b>	373,500.00
<b>Expense</b>	
<b>Administrative Expenses</b>	
Note - Sage Capital Mortgage	20,000.00
<b>Office Expenses</b>	
IT Expense	1,100.00
Janitorial Supplies	400.00
Office Equipment	2,300.00
Office Supplies	2,000.00
Postage	1,345.00
Software & Licenses	1,200.00
Telephone & Internet	1,800.00
Webpage Maintenance	575.00
<b>Total Office Expenses</b>	10,720.00
<b>Other Administrative Expenses</b>	
Audit /Tax /Accounting	
Accounting	6,000.00
Audit /Tax /Accounting - Other	0.00
<b>Total Audit /Tax /Accounting</b>	6,000.00
Insurance - D&O/Prop. Liability	15,000.00
<b>Legal Fees</b>	
Legal Fees Paid	30,000.00
<b>Total Legal Fees</b>	30,000.00
Special Events	1,500.00
Worker's Compensation Insurance	250.00
<b>Total Other Administrative Expenses</b>	52,750.00
<b>Personnel Expense</b>	
Contract Services	2,500.00
Employment Taxes	4,000.00

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6560 · Payroll Fees	1,000.00
Salary - Office Assistant	8,000.00
Salary - Office Manager	42,970.00
<b>Total Personnel Expense</b>	<b>58,470.00</b>
<b>Total Administrative Expenses</b>	<b>141,940.00</b>
<b>Other Expenditures</b>	
Office Repairs & Maintenance	1,500.00
Taxes & Fees - Real Property	1,500.00
Utilities-Office & Entrances	5,000.00
<b>Total Other Expenditures</b>	<b>8,000.00</b>
<b>Parks &amp; Facilities</b>	
Chipping & Shredding Program	10,000.00
Heavy Trash Pickup	8,000.00
Mow, Trim, Debris	7,500.00
Parks & Entrances	15,000.00
Tree Trimming	10,000.00
Yard of the Month	800.00
<b>Total Parks &amp; Facilities</b>	<b>51,300.00</b>
<b>Roads</b>	
Road Repairs	30,500.00
Signs - Events	200.00
Signs - Roads	800.00
<b>Total Roads</b>	<b>31,500.00</b>
<b>Total Expense</b>	<b>232,740.00</b>
<b>Net Ordinary Income</b>	<b>140,760.00</b>
<b>Other Income/Expense</b>	
Other Expense	
Land Purchase	10,760.00
Capital Expenditures	
Roadways - Capital Expenditures	125,000.00
<b>Total Capital Expenditures</b>	<b>125,000.00</b>
Contingency	5,000.00
<b>Total Other Expense</b>	<b>140,760.00</b>
<b>Net Other Income</b>	<b>-140,760.00</b>
<b>Net Income</b>	<b>0.00</b>