

Woodcreek Property Owners' Association
Profit & Loss Budget vs. Actual

January through August 2022

	Jan - Aug 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Revenue	0.00	0.00	0.00	0.0%
Revenues				
Interest Income	529.43	625.00	-95.57	84.7%
Maintenance Fees				
POM Fees	184,399.63	235,000.00	-50,600.37	78.5%
Total Maintenance Fees	184,399.63	235,000.00	-50,600.37	78.5%
Other Fees Collected				
ACC Fines	3,522.50	2,700.00	822.50	130.5%
Approval Fees	40,908.00	57,500.00	-16,592.00	71.1%
Late Fees	2,126.07	1,250.00	876.07	170.1%
PayPal Fees Collected	1,176.42	750.00	426.42	156.9%
Resale Certificate	29,650.00	43,500.00	-13,850.00	68.2%
Statement of Account Fee	7,025.00	5,200.00	1,825.00	135.1%
Transfer Fee	17,059.40	11,200.00	5,859.40	152.3%
Total Other Fees Collected	101,467.39	122,100.00	-20,632.61	83.1%
Other Income	0.00	0.00	0.00	0.0%
Total Revenues	286,396.45	357,725.00	-71,328.55	80.1%
Uncategorized Income	147.44			
Total Income	286,543.89	357,725.00	-71,181.11	80.1%
Gross Profit	286,543.89	357,725.00	-71,181.11	80.1%
Expense				
Administrative Expenses				
Miscellaneous Expense	37.25	1,000.00	-962.75	3.7%
Note - Sage Capital Mortgage	12,968.96	20,000.00	-7,031.04	64.8%
Office Expenses				
Janitorial Supplies	158.63	500.00	-341.37	31.7%
Office Equipment	1,605.03	1,000.00	605.03	160.5%
Office Supplies	1,689.10	1,750.00	-60.90	96.5%
Postage	608.21	1,500.00	-891.79	40.5%
Software & Licenses	923.45	1,200.00	-276.55	77.0%
Telephone & Internet	1,672.58	2,200.00	-527.42	76.0%
Webpage Maintenance	587.95	700.00	-112.05	84.0%
Total Office Expenses	7,244.95	8,850.00	-1,605.05	81.9%
Other Administrative Expenses				
Audit /Tax /Accounting				
Accounting	4,607.50	6,000.00	-1,392.50	76.8%
Total Audit /Tax /Accounting	4,607.50	6,000.00	-1,392.50	76.8%
Insurance - D&O/Prop. Liability	11,035.10	14,000.00	-2,964.90	78.8%
Legal Fees				
Legal Fees Paid	533.00	20,000.00	-19,467.00	2.7%
Legal Fees Reimbursed	-26.00			
Legal Fees - Other	11,861.00			
Total Legal Fees	12,368.00	20,000.00	-7,632.00	61.8%
Special Events	523.94	1,250.00	-726.06	41.9%
Worker's Compensation Insurance	250.00	250.00	0.00	100.0%
Total Other Administrative Expenses	28,784.54	41,500.00	-12,715.46	69.4%
Personnel Expense				
Contract Services	0.00	2,000.00	-2,000.00	0.0%
Employment Taxes	2,262.71	2,700.00	-437.29	83.8%
Payroll Fees				
Salary - Office Assistant	785.26	750.00	35.26	104.7%
Salary - Office Manager	3,274.75	7,000.00	-3,725.25	46.8%
	25,000.00	40,000.00	-15,000.00	62.5%
Total Personnel Expense	31,322.72	52,450.00	-21,127.28	59.7%
Total Administrative Expenses	80,358.42	123,800.00	-43,441.58	64.9%

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Cash Basis

Woodcreek Property Owners' Association
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January through August 2022

	Jan - Aug 22	Budget	\$ Over Budget	% of Budget
Other Expenditures				
Office Repairs & Maintenance	139.00	10,050.00	-9,911.00	1.4%
Taxes & Fees - Real Property	441.56	1,300.00	-858.44	34.0%
Utilities-Office & Entrances	3,466.17	5,000.00	-1,533.83	69.3%
Total Other Expenditures	4,046.73	16,350.00	-12,303.27	24.8%
Parks & Facilities				
Chipping & Shredding Program	0.00	7,000.00	-7,000.00	0.0%
Heavy Trash Pickup	3,000.00	10,000.00	-7,000.00	30.0%
Mow, Trim, Debris	2,425.00	8,000.00	-5,575.00	30.3%
Parks & Entrances	4,739.18	22,000.00	-17,260.82	21.5%
Tree Trimming	8,540.47	20,000.00	-11,459.53	42.7%
Yard of the Month	400.00	900.00	-500.00	44.4%
Parks & Facilities - Other	137.68			
Total Parks & Facilities	19,242.33	67,900.00	-48,657.67	28.3%
Roads				
Road Repairs	11,734.16	25,000.00	-13,265.84	46.9%
Signs - Events	0.00	200.00	-200.00	0.0%
Signs - Roads	0.00	800.00	-800.00	0.0%
Total Roads	11,734.16	26,000.00	-14,265.84	45.1%
Uncategorized Expenses	190.27			
Total Expense	115,571.91	234,050.00	-118,478.09	49.4%
Net Ordinary Income	170,971.98	123,675.00	47,296.98	138.2%
Other Income/Expense				
Other Expense				
Capital Expenditures				
Roadways - Capital Expenditures	0.00	123,675.00	-123,675.00	0.0%
Capital Expenditures - Other	10,052.00			
Total Capital Expenditures	10,052.00	123,675.00	-113,623.00	8.1%
Total Other Expense	10,052.00	123,675.00	-113,623.00	8.1%
Net Other Income	-10,052.00	-123,675.00	113,623.00	8.1%
Net Income	160,919.98	0.00	160,919.98	100.0%