

## Woodcreek Property Owners' Association Profit & Loss Budget vs. Actual

January through March 2024

	Jan - Mar 24	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Revenues</b>				
Interest Income	150.46	600.00	-449.54	25.1%
<b>Maintenance Fees</b>				
POM Fees	219,424.80	235,000.00	-15,575.20	93.4%
<b>Total Maintenance Fees</b>	219,424.80	235,000.00	-15,575.20	93.4%
<b>Other Fees Collected</b>				
ACC Fines	9,460.00	5,000.00	4,460.00	189.2%
Approval Fees	13,790.00	65,000.00	-51,210.00	21.2%
49900 · Contributions	908.06			
Late Fees	5,325.00	10,000.00	-4,675.00	53.3%
PayPal Fees Collected	966.31	900.00	66.31	107.4%
Resale Certificate	5,825.00	32,000.00	-26,175.00	18.2%
Statement of Account Fee	950.00	5,000.00	-4,050.00	19.0%
Transfer Fee	4,950.00	20,000.00	-15,050.00	24.8%
<b>Total Other Fees Collected</b>	42,174.37	137,900.00	-95,725.63	30.6%
<b>Total Revenues</b>	261,749.63	373,500.00	-111,750.37	70.1%
<b>Total Income</b>	261,749.63	373,500.00	-111,750.37	70.1%
<b>Gross Profit</b>	261,749.63	373,500.00	-111,750.37	70.1%
<b>Expense</b>				
<b>Administrative Expenses</b>				
Note - Sage Capital Mortgage	3,242.24	20,000.00	-16,757.76	16.2%
Note - Sage Capital Principal	1,621.12			
<b>Office Expenses</b>				
IT Expense	187.50	1,100.00	-912.50	17.0%
Janitorial Supplies	101.38	400.00	-298.62	25.3%
Office Equipment	0.00	2,300.00	-2,300.00	0.0%
Office Supplies	616.84	2,000.00	-1,383.16	30.8%
Postage	88.91	1,345.00	-1,256.09	6.6%
Software & Licenses	436.80	1,200.00	-763.20	36.4%
Telephone & Internet	341.08	1,800.00	-1,458.92	18.9%
Webpage Maintenance	0.00	575.00	-575.00	0.0%
<b>Total Office Expenses</b>	1,772.51	10,720.00	-8,947.49	16.5%
<b>Other Administrative Expenses</b>				
<b>Audit /Tax /Accounting</b>				
Accounting	1,470.00	6,000.00	-4,530.00	24.5%
Audit /Tax /Accounting - Other	0.00	0.00	0.00	0.0%
<b>Total Audit /Tax /Accounting</b>	1,470.00	6,000.00	-4,530.00	24.5%
Insurance - D&O/Prop. Liability	7,259.00	15,000.00	-7,741.00	48.4%
<b>Legal Fees</b>				
Legal Fees Paid	2,730.23	30,000.00	-27,269.77	9.1%
Legal Fees - Other	1,856.50			
<b>Total Legal Fees</b>	4,586.73	30,000.00	-25,413.27	15.3%
Special Events	18.36	1,500.00	-1,481.64	1.2%
Worker's Compensation Insurance	0.00	250.00	-250.00	0.0%
<b>Total Other Administrative Expenses</b>	13,334.09	52,750.00	-39,415.91	25.3%
<b>Personnel Expense</b>				
Contract Services	378.00	2,500.00	-2,122.00	15.1%
Employment Taxes	917.33	4,000.00	-3,082.67	22.9%

**Woodcreek Property Owners' Association**  
**Profit & Loss Budget vs. Actual**  
January through March 2024

	Jan - Mar 24	Budget	\$ Over Budget	% of Budget
6560 · Payroll Fees	36.00	1,000.00	-964.00	3.6%
Salary - Office Assistant	1,521.50	8,000.00	-6,478.50	19.0%
Salary - Office Manager	9,375.00	42,970.00	-33,595.00	21.8%
<b>Total Personnel Expense</b>	<b>12,227.83</b>	<b>58,470.00</b>	<b>-46,242.17</b>	<b>20.9%</b>
<b>Total Administrative Expenses</b>	<b>32,197.79</b>	<b>141,940.00</b>	<b>-109,742.21</b>	<b>22.7%</b>
NSF	8.00			
Other Expenditures				
Office Repairs & Maintenance	640.19	1,500.00	-859.81	42.7%
Taxes & Fees - Real Property	0.00	1,500.00	-1,500.00	0.0%
Utilities-Office & Entrances	1,317.78	5,000.00	-3,682.22	26.4%
<b>Total Other Expenditures</b>	<b>1,957.97</b>	<b>8,000.00</b>	<b>-6,042.03</b>	<b>24.5%</b>
Parks & Facilities				
Chipping & Shredding Program	0.00	10,000.00	-10,000.00	0.0%
Heavy Trash Pickup	0.00	8,000.00	-8,000.00	0.0%
Mow, Trim, Debris	794.00	7,500.00	-6,706.00	10.6%
Parks & Entrances	3,852.79	15,000.00	-11,147.21	25.7%
Tree Trimming	0.00	10,000.00	-10,000.00	0.0%
Yard of the Month	200.00	800.00	-600.00	25.0%
<b>Total Parks &amp; Facilities</b>	<b>4,846.79</b>	<b>51,300.00</b>	<b>-46,453.21</b>	<b>9.4%</b>
Roads				
Road Repairs	0.00	30,500.00	-30,500.00	0.0%
Signs - Events	0.00	200.00	-200.00	0.0%
Signs - Roads	0.00	800.00	-800.00	0.0%
<b>Total Roads</b>	<b>0.00</b>	<b>31,500.00</b>	<b>-31,500.00</b>	<b>0.0%</b>
6999 · Uncategorized Expenses	9.85			
<b>Total Expense</b>	<b>39,020.40</b>	<b>232,740.00</b>	<b>-193,719.60</b>	<b>16.8%</b>
<b>Net Ordinary Income</b>	<b>222,729.23</b>	<b>140,760.00</b>	<b>81,969.23</b>	<b>158.2%</b>
Other Income/Expense				
Other Expense				
Land Purchase	10,830.27	10,760.00	70.27	100.7%
Capital Expenditures				
Roadways - Capital Expenditures	0.00	125,000.00	-125,000.00	0.0%
<b>Total Capital Expenditures</b>	<b>0.00</b>	<b>125,000.00</b>	<b>-125,000.00</b>	<b>0.0%</b>
Contingency	0.00	5,000.00	-5,000.00	0.0%
<b>Total Other Expense</b>	<b>10,830.27</b>	<b>140,760.00</b>	<b>-129,929.73</b>	<b>7.7%</b>
<b>Net Other Income</b>	<b>-10,830.27</b>	<b>-140,760.00</b>	<b>129,929.73</b>	<b>7.7%</b>
<b>Net Income</b>	<b>211,898.96</b>	<b>0.00</b>	<b>211,898.96</b>	<b>100.0%</b>