

11:04 AM
04/16/25
Accrual Basis

Woodcreek Property Owners' Association
Profit & Loss Budget vs. Actual
January through March 2025

	<u>Jan - Mar 25</u>	<u>Budget</u>	<u>\$ Over Bud...</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Revenues				
Interest Income	74.86	350.00	-275.14	21.4%
Maintenance Fees				
POM Fees	225,027.48	235,000.00	-9,972.52	95.8%
Total Maintenance Fees	225,027.48	235,000.00	-9,972.52	95.8%
Other Fees Collected				
ACC Fines	-300.00	24,000.00	-24,300.00	-1.3%
Approval Fees	9,040.00	35,000.00	-25,960.00	25.8%
Late Fees	12,681.80	15,000.00	-2,318.20	84.5%
PayPal Fees Collected	1,563.66	1,800.00	-236.34	86.9%
Resale Certificate	9,625.00	30,000.00	-20,375.00	32.1%
Statement of Account Fee	1,250.00	4,500.00	-3,250.00	27.8%
Transfer Fee	6,005.00	20,000.00	-13,995.00	30.0%
Total Other Fees Collected	39,865.46	130,300.00	-90,434.54	30.6%
Total Revenues	265,630.29	365,650.00	-100,019.71	72.6%
Total Income	265,630.29	365,650.00	-100,019.71	72.6%
Gross Profit	265,630.29	365,650.00	-100,019.71	72.6%
Expense				
Administrative Expenses				
Miscellaneous Expense	0.00	1,000.00	-1,000.00	0.0%
Note - Sage Capital Mortgage	4,863.36	18,500.00	-13,636.64	26.3%
Office Expenses				
IT Expense	187.50	1,000.00	-812.50	18.8%
Janitorial Supplies	0.00	350.00	-350.00	0.0%
Office Equipment	0.00	1,800.00	-1,800.00	0.0%
Office Supplies	206.87	2,000.00	-1,793.13	10.3%
Postage	308.30	1,400.00	-1,091.70	22.0%
Software & Licenses	445.20	2,750.00	-2,304.80	16.2%
Telephone & Internet	311.36	1,500.00	-1,188.64	20.8%
Webpage Maintenance	578.97	600.00	-21.03	96.5%
Total Office Expenses	2,038.20	11,400.00	-9,361.80	17.9%
Other Administrative Expenses				
Audit /Tax /Accounting				
Accounting	980.00	5,800.00	-4,820.00	16.9%
Total Audit /Tax /Accounting	980.00	5,800.00	-4,820.00	16.9%
Insurance - D&O/Prop. Liability	8,066.00	15,000.00	-6,934.00	53.8%
Legal Fees				
Legal Fees Paid	3,970.00	30,000.00	-26,030.00	13.2%
Total Legal Fees	3,970.00	30,000.00	-26,030.00	13.2%

11:04 AM

04/16/25

Accrual Basis

Woodcreek Property Owners' Association

Profit & Loss Budget vs. Actual

January through March 2025

	Jan - Mar 25	Budget	\$ Over Bud...	% of Budget
Special Events	201.33	1,500.00	-1,298.67	13.4%
Worker's Compensation Insurance	0.00	350.00	-350.00	0.0%
Total Other Administrative Expenses	13,217.33	52,650.00	-39,432.67	25.1%
Personnel Expense				
Contract Services	480.00	1,500.00	-1,020.00	32.0%
Employment Taxes	1,017.54	4,000.00	-2,982.46	25.4%
6560 - Payroll Fees	42.00	500.00	-458.00	8.4%
Salary - Office Assistant	1,965.00	7,000.00	-5,035.00	28.1%
Salary - Office Manager	10,188.78	42,970.00	-32,781.22	23.7%
Total Personnel Expense	13,693.32	55,970.00	-42,276.68	24.5%
Total Administrative Expenses	33,812.21	139,520.00	-105,707.79	24.2%
Other Expenditures				
Office Repairs & Maintenance	225.00	1,250.00	-1,025.00	18.0%
Taxes & Fees - Real Property	0.00	1,500.00	-1,500.00	0.0%
Utilities-Office & Entrances	1,675.28	5,000.00	-3,324.72	33.5%
Total Other Expenditures	1,900.28	7,750.00	-5,849.72	24.5%
Parks & Facilities				
Chipping & Shredding Program	0.00	4,500.00	-4,500.00	0.0%
Heavy Trash Pickup	0.00	6,500.00	-6,500.00	0.0%
Mow, Trim, Debris	0.00	7,000.00	-7,000.00	0.0%
Parks & Entrances	425.00	20,000.00	-19,575.00	2.1%
Tree Trimming	0.00	7,000.00	-7,000.00	0.0%
Yard of the Month	450.00	550.00	-100.00	81.8%
Total Parks & Facilities	875.00	45,550.00	-44,675.00	1.9%
Roads				
Road Repairs	27,505.00	30,500.00	-2,995.00	90.2%
Signs - Events	0.00	200.00	-200.00	0.0%
Signs - Roads	0.00	800.00	-800.00	0.0%
Total Roads	27,505.00	31,500.00	-3,995.00	87.3%
Total Expense	64,248.02	224,320.00	-160,071.98	28.6%
Net Ordinary Income	201,382.27	141,330.00	60,052.27	142.5%
Other Income/Expense				
Other Expense				
Capital Expenditures				
Roadways - Capital Expenditures	0.00	136,330.00	-136,330.00	0.0%
Total Capital Expenditures	136,330.00	136,330.00	0.00	100.0%

Woodcreek Property Owners' Association
Profit & Loss Budget vs. Actual
January through March 2025

	Jan - Mar 25	Budget	\$ Over Bud...	% of Budget
Contingency	0.00	5,000.00	-5,000.00	0.0%
Total Other Expense	136,330.00	141,330.00	-5,000.00	96.5%
Net Other Income	-136,330.00	-141,330.00	5,000.00	96.5%
Net Income	65,052.27	0.00	65,052.27	100.0%