

## Woodcreek Property Owners' Association Profit & Loss Budget vs. Actual

January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget	% of Budget
6560 · Payroll Fees	824.38	1,000.00	-175.62	82.4%
Salary - Office Assistant	7,556.50	8,000.00	-443.50	94.5%
Salary - Office Manager	41,232.58	42,970.00	-1,737.42	96.0%
<b>Total Personnel Expense</b>	<b>53,859.15</b>	<b>58,470.00</b>	<b>-4,610.85</b>	<b>92.1%</b>
<b>Total Administrative Expenses</b>	<b>123,452.47</b>	<b>141,940.00</b>	<b>-18,487.53</b>	<b>87.0%</b>
NSF	8.00			
Other Expenditures				
Office Repairs & Maintenance	675.31	1,500.00	-824.69	45.0%
Taxes & Fees - Real Property	2,603.35	1,500.00	1,103.35	173.6%
Utilities-Office & Entrances	5,112.79	5,000.00	112.79	102.3%
<b>Total Other Expenditures</b>	<b>8,391.45</b>	<b>8,000.00</b>	<b>391.45</b>	<b>104.9%</b>
<b>Parks &amp; Facilities</b>				
Chipping & Shredding Program	6,400.00	10,000.00	-3,600.00	64.0%
Heavy Trash Pickup	5,600.00	8,000.00	-2,400.00	70.0%
Mow, Trim, Debris	4,709.00	7,500.00	-2,791.00	62.8%
Parks & Entrances	10,528.84	15,000.00	-4,471.16	70.2%
Tree Trimming	0.00	10,000.00	-10,000.00	0.0%
Yard of the Month	400.00	800.00	-400.00	50.0%
<b>Total Parks &amp; Facilities</b>	<b>27,637.84</b>	<b>51,300.00</b>	<b>-23,662.16</b>	<b>53.9%</b>
<b>Roads</b>				
Road Repairs	60,500.00	30,500.00	30,000.00	198.4%
Signs - Events	0.00	200.00	-200.00	0.0%
Signs - Roads	181.50	800.00	-618.50	22.7%
<b>Total Roads</b>	<b>60,681.50</b>	<b>31,500.00</b>	<b>29,181.50</b>	<b>192.6%</b>
6999 · Uncategorized Expenses	60.05			
<b>Total Expense</b>	<b>220,231.31</b>	<b>232,740.00</b>	<b>-12,508.69</b>	<b>94.6%</b>
<b>Net Ordinary Income</b>	<b>133,602.86</b>	<b>140,760.00</b>	<b>-7,157.14</b>	<b>94.9%</b>
<b>Other Income/Expense</b>				
Other Expense				
Land Purchase	10,830.27	10,760.00	70.27	100.7%
Capital Expenditures				
Roadways - Capital Expenditures	124,982.50	125,000.00	-17.50	100.0%
<b>Total Capital Expenditures</b>	<b>124,982.50</b>	<b>125,000.00</b>	<b>-17.50</b>	<b>100.0%</b>
Contingency	0.00	5,000.00	-5,000.00	0.0%
<b>Total Other Expense</b>	<b>135,812.77</b>	<b>140,760.00</b>	<b>-4,947.23</b>	<b>96.5%</b>
<b>Net Other Income</b>	<b>-135,812.77</b>	<b>-140,760.00</b>	<b>4,947.23</b>	<b>96.5%</b>
<b>Net Income</b>	<b>-2,209.91</b>	<b>0.00</b>	<b>-2,209.91</b>	<b>100.0%</b>

Woodcreek Property Owners' Association  
**Profit & Loss Budget vs. Actual**

January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Revenues</b>				
Contributions	50.00			
Interest Income	380.50	600.00	-219.50	63.4%
<b>Maintenance Fees</b>				
POM Fees	226,624.58	235,000.00	-8,375.42	96.4%
<b>Total Maintenance Fees</b>	226,624.58	235,000.00	-8,375.42	96.4%
<b>Other Fees Collected</b>				
ACC Fines	22,342.00	5,000.00	17,342.00	446.8%
Approval Fees	31,402.00	65,000.00	-33,598.00	48.3%
Late Fees	14,128.00	10,000.00	4,128.00	141.3%
PayPal Fees Collected	1,767.09	900.00	867.09	196.3%
Resale Certificate	30,665.00	32,000.00	-1,335.00	95.8%
Statement of Account Fee	3,750.00	5,000.00	-1,250.00	75.0%
Transfer Fee	22,725.00	20,000.00	2,725.00	113.6%
<b>Total Other Fees Collected</b>	126,779.09	137,900.00	-11,120.91	91.9%
<b>Total Revenues</b>	353,834.17	373,500.00	-19,665.83	94.7%
<b>Total Income</b>	353,834.17	373,500.00	-19,665.83	94.7%
<b>Gross Profit</b>	353,834.17	373,500.00	-19,665.83	94.7%
<b>Expense</b>				
<b>Administrative Expenses</b>				
Miscellaneous Expense	1,381.91			
Note - Sage Capital Mortgage	19,453.44	20,000.00	-546.56	97.3%
<b>Office Expenses</b>				
IT Expense	719.53	1,100.00	-380.47	65.4%
Janitorial Supplies	163.06	400.00	-236.94	40.8%
Office Equipment	749.99	2,300.00	-1,550.01	32.6%
Office Supplies	2,170.90	2,000.00	170.90	108.5%
Postage	1,907.19	1,345.00	562.19	141.8%
Software & Licenses	2,537.50	1,200.00	1,337.50	211.5%
Telephone & Internet	1,762.94	1,800.00	-37.06	97.9%
Webpage Maintenance	450.00	575.00	-125.00	78.3%
<b>Total Office Expenses</b>	10,461.11	10,720.00	-258.89	97.6%
<b>Other Administrative Expenses</b>				
<b>Audit /Tax /Accounting</b>				
Accounting	5,816.00	6,000.00	-184.00	96.9%
Audit /Tax /Accounting - Other	0.00	0.00	0.00	0.0%
<b>Total Audit /Tax /Accounting</b>	5,816.00	6,000.00	-184.00	96.9%
Insurance - D&O/Prop. Liability	12,636.10	15,000.00	-2,363.90	84.2%
<b>Legal Fees</b>				
Legal Fees Paid	12,944.39	30,000.00	-17,055.61	43.1%
Legal Fees Reimbursed	-702.00			
Legal Fees - Other	6,534.50			
<b>Total Legal Fees</b>	18,776.89	30,000.00	-11,223.11	62.6%
<b>Special Events</b>	817.87	1,500.00	-682.13	54.5%
<b>Worker's Compensation Insurance</b>	250.00	250.00	0.00	100.0%
<b>Total Other Administrative Expenses</b>	38,296.86	52,750.00	-14,453.14	72.6%
<b>Personnel Expense</b>				
Contract Services	378.00	2,500.00	-2,122.00	15.1%
Employment Taxes	3,867.69	4,000.00	-132.31	96.7%