

## Woodcreek Property Owners' Association

## Profit &amp; Loss Budget vs. Actual

January through September 2022

	Jan - Sep 22	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Revenues</b>				
Interest Income	512.98	625.00	-112.02	82.1%
<b>Maintenance Fees</b>				
POM Fees	223,594.71	235,000.00	-11,405.29	95.1%
<b>Total Maintenance Fees</b>	223,594.71	235,000.00	-11,405.29	95.1%
<b>Other Fees Collected</b>				
ACC Fines	3,660.40	2,700.00	960.40	135.6%
Approval Fees	49,463.00	57,500.00	-8,037.00	86.0%
Late Fees	8,103.80	1,250.00	6,853.80	648.3%
PayPal Fees Collected	1,250.01	750.00	500.01	166.7%
Resale Certificate	36,350.00	43,500.00	-7,150.00	83.6%
Statement of Account Fee	7,800.00	5,200.00	2,600.00	150.0%
Transfer Fee	19,700.00	11,200.00	8,500.00	175.9%
<b>Total Other Fees Collected</b>	126,327.21	122,100.00	4,227.21	103.5%
<b>Total Revenues</b>	350,434.90	357,725.00	-7,290.10	98.0%
Uncategorized Income	197.19			
<b>Total Income</b>	350,632.09	357,725.00	-7,092.91	98.0%
<b>Gross Profit</b>	350,632.09	357,725.00	-7,092.91	98.0%
<b>Expense</b>				
<b>Administrative Expenses</b>				
Miscellaneous Expense	0.00	1,000.00	-1,000.00	0.0%
Note - Sage Capital Mortgage	14,590.08	20,000.00	-5,409.92	73.0%
<b>Office Expenses</b>				
Janitorial Supplies	187.97	500.00	-312.03	37.6%
Office Equipment	1,605.03	1,000.00	605.03	160.5%
Office Supplies	1,887.02	1,750.00	137.02	107.8%
Postage	668.21	1,500.00	-831.79	44.5%
Software & Licenses	923.45	1,200.00	-276.55	77.0%
Telephone & Internet	1,731.17	2,200.00	-468.83	78.7%
Webpage Maintenance	587.95	700.00	-112.05	84.0%
<b>Total Office Expenses</b>	7,590.80	8,850.00	-1,259.20	85.8%
<b>Other Administrative Expenses</b>				
Audit /Tax /Accounting				
Accounting	5,027.50	6,000.00	-972.50	83.8%
<b>Total Audit /Tax /Accounting</b>	5,027.50	6,000.00	-972.50	83.8%
Insurance - D&O/Prop. Liability	11,035.10	14,000.00	-2,964.90	78.8%
<b>Legal Fees</b>				
Legal Fees Paid	533.00	20,000.00	-19,467.00	2.7%
Legal Fees Reimbursed	-1,106.00			
Legal Fees - Other	13,604.50			
<b>Total Legal Fees</b>	13,031.50	20,000.00	-6,968.50	65.2%
Special Events	567.07	1,250.00	-682.93	45.4%
Worker's Compensation Insurance	250.00	250.00	0.00	100.0%
<b>Total Other Administrative Expenses</b>	29,911.17	41,500.00	-11,588.83	72.1%
<b>Personnel Expense</b>				
Contract Services	0.00	2,000.00	-2,000.00	0.0%
Employment Taxes	2,538.76	2,700.00	-161.24	94.0%

**Woodcreek Property Owners' Association**  
**Profit & Loss Budget vs. Actual**

January through September 2022

	Jan - Sep 22	Budget	\$ Over Budget	% of Budget
Payroll Fees	789.26	750.00	39.26	105.2%
Salary - Office Assistant	3,706.75	7,000.00	-3,293.25	53.0%
Salary - Office Manager	28,125.00	40,000.00	-11,875.00	70.3%
<b>Total Personnel Expense</b>	<b>35,159.77</b>	<b>52,450.00</b>	<b>-17,290.23</b>	<b>67.0%</b>
<b>Total Administrative Expenses</b>	<b>87,251.82</b>	<b>123,800.00</b>	<b>-36,548.18</b>	<b>70.5%</b>
<b>Other Expenditures</b>				
Office Repairs & Maintenance	139.00	10,050.00	-9,911.00	1.4%
Taxes & Fees - Real Property	0.00	1,300.00	-1,300.00	0.0%
Utilities-Office & Entrances	3,629.28	5,000.00	-1,370.72	72.6%
<b>Total Other Expenditures</b>	<b>3,768.28</b>	<b>16,350.00</b>	<b>-12,581.72</b>	<b>23.0%</b>
<b>Parks &amp; Facilities</b>				
Chipping & Shredding Program	0.00	7,000.00	-7,000.00	0.0%
Heavy Trash Pickup	3,000.00	10,000.00	-7,000.00	30.0%
Mow, Trim, Debris	1,903.00	8,000.00	-6,097.00	23.8%
Parks & Entrances	4,843.67	22,000.00	-17,156.33	22.0%
Tree Trimming	8,540.47	20,000.00	-11,459.53	42.7%
Yard of the Month	400.00	900.00	-500.00	44.4%
Parks & Facilities - Other	137.68			
<b>Total Parks &amp; Facilities</b>	<b>18,824.82</b>	<b>67,900.00</b>	<b>-49,075.18</b>	<b>27.7%</b>
<b>Roads</b>				
Road Repairs	11,700.00	25,000.00	-13,300.00	46.8%
Signs - Events	0.00	200.00	-200.00	0.0%
Signs - Roads	0.00	800.00	-800.00	0.0%
<b>Total Roads</b>	<b>11,700.00</b>	<b>26,000.00</b>	<b>-14,300.00</b>	<b>45.0%</b>
<b>Uncategorized Expenses</b>	<b>190.64</b>			
<b>Total Expense</b>	<b>121,735.56</b>	<b>234,050.00</b>	<b>-112,314.44</b>	<b>52.0%</b>
<b>Net Ordinary Income</b>	<b>228,896.53</b>	<b>123,675.00</b>	<b>105,221.53</b>	<b>185.1%</b>
<b>Other Income/Expense</b>				
Other Expense				
Capital Expenditures				
Roadways - Capital Expenditures	0.00	123,675.00	-123,675.00	0.0%
Capital Expenditures - Other	10,052.00			
<b>Total Capital Expenditures</b>	<b>10,052.00</b>	<b>123,675.00</b>	<b>-113,623.00</b>	<b>8.1%</b>
<b>Total Other Expense</b>	<b>10,052.00</b>	<b>123,675.00</b>	<b>-113,623.00</b>	<b>8.1%</b>
<b>Net Other Income</b>	<b>-10,052.00</b>	<b>-123,675.00</b>	<b>113,623.00</b>	<b>8.1%</b>
<b>Net Income</b>	<b>218,844.53</b>	<b>0.00</b>	<b>218,844.53</b>	<b>100.0%</b>