

Woodcreek Property Owners' Association
Profit & Loss Budget vs. Actual
January through March 2023

Ordinary Income/Expense	Jan - Mar 23	Budget	\$ Over Budget	% of Budget
Income				
Revenues				
Interest Income	162.88	600.00	-437.12	27.1%
Maintenance Fees				
POM Fees	153,783.68	235,000.00	-81,216.32	65.4%
Total Maintenance Fees	153,783.68	235,000.00	-81,216.32	65.4%
Other Fees Collected				
ACC Fines	787.35	4,000.00	-3,212.65	19.7%
Approval Fees	21,003.31	57,500.00	-36,496.69	36.5%
Late Fees	1,759.62	8,500.00	-6,740.38	20.7%
PayPal Fees Collected	329.72	1,500.00	-1,170.28	22.0%
Resale Certificate	10,875.00	35,000.00	-24,125.00	31.1%
Statement of Account Fee	1,100.00	8,500.00	-7,400.00	12.9%
Transfer Fee	3,575.00	20,000.00	-16,425.00	17.9%
Total Other Fees Collected	39,430.00	135,000.00	-95,570.00	29.2%
Other Income	127.20			
Total Revenues	193,503.76	370,600.00	-177,096.24	52.2%
Uncategorized Income	1,029.16			
Total Income	194,532.92	370,600.00	-176,067.08	52.5%
Gross Profit	194,532.92	370,600.00	-176,067.08	52.5%
Expense				
Administrative Expenses				
Note - Sage Capital Mortgage	4,863.36	20,000.00	-15,136.64	24.3%
Office Expenses				
IT Expense	0.00	1,000.00	-1,000.00	0.0%
Janitorial Supplies	21.59	500.00	-478.41	4.3%
Office Equipment	0.00	2,300.00	-2,300.00	0.0%
Office Supplies	551.93	2,000.00	-1,448.07	27.6%
Postage	508.95	1,000.00	-491.05	50.9%
Software & Licenses	378.00	1,200.00	-822.00	31.5%
Telephone & Internet	272.06	2,200.00	-1,927.94	12.4%
Webpage Maintenance	450.00	750.00	-300.00	60.0%
Total Office Expenses	2,182.53	10,950.00	-8,767.47	19.9%
Other Administrative Expenses				
Audit /Tax /Accounting	1,260.00	6,000.00	-4,740.00	21.0%
Accounting				
Total Audit /Tax /Accounting	1,260.00	6,000.00	-4,740.00	21.0%
Insurance - D&O/Prop. Liability	6,272.00	12,000.00	-5,728.00	52.3%
Legal Fees				
Legal Fees Paid	3,000.00	30,000.00	-27,000.00	10.0%
Legal Fees - Other	200.00			
Total Legal Fees	3,200.00	30,000.00	-26,800.00	10.7%
Special Events	35.30	1,500.00	-1,464.70	2.4%
Worker's Compensation Insurance	0.00	250.00	-250.00	0.0%
Total Other Administrative Expenses	10,767.30	49,750.00	-38,982.70	21.6%
Personnel Expense				
Contract Services	275.00	5,000.00	-4,725.00	5.5%
Employment Taxes	918.22	4,000.00	-3,081.78	23.0%

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Cash Basis

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	Jan - Mar 23	Budget	\$ Over Budget	% of Budget
Payroll Fees	30.00	1,000.00	-970.00	3.0%
Salary - Office Assistant	1,532.00	11,000.00	-9,468.00	13.9%
Salary - Office Manager	9,375.00	40,000.00	-30,625.00	23.4%
Total Personnel Expense	12,130.22	61,000.00	-48,869.78	19.9%
Total Administrative Expenses	29,943.41	141,700.00	-111,756.59	21.1%
Other Expenditures				
Office Repairs & Maintenance	269.75	1,500.00	-1,230.25	18.0%
Taxes & Fees - Real Property	0.00	1,500.00	-1,500.00	0.0%
Utilities-Office & Entrances	1,536.83	5,000.00	-3,463.17	30.7%
Total Other Expenditures	1,806.58	8,000.00	-6,193.42	22.6%
Parks & Facilities				
Chipping & Shredding Program	49,102.50	7,000.00	42,102.50	701.5%
Heavy Trash Pickup	0.00	15,000.00	-15,000.00	0.0%
Mow, Trim, Debris	1,212.00	9,000.00	-7,788.00	13.5%
Parks & Entrances	3,068.43	15,000.00	-11,931.57	20.5%
Tree Trimming	27,671.41	20,000.00	7,671.41	138.4%
Yard of the Month	500.00	900.00	-400.00	55.6%
Total Parks & Facilities	81,554.34	66,900.00	14,654.34	121.9%
Roads				
Road Repairs	28,975.08	28,000.00	975.08	103.5%
Signs - Events	0.00	200.00	-200.00	0.0%
Signs - Roads	0.00	800.00	-800.00	0.0%
Total Roads	28,975.08	29,000.00	-24.92	99.9%
Total Expense	142,279.41	245,600.00	-103,320.59	57.9%
Net Ordinary Income	52,253.51	125,000.00	-72,746.49	41.8%
Other Income/Expense				
Other Expense				
Capital Expenditures				
Roadways - Capital Expenditures	114,572.32	125,000.00	-10,427.68	91.7%
Total Capital Expenditures	114,572.32	125,000.00	-10,427.68	91.7%
Total Other Expense	114,572.32	125,000.00	-10,427.68	91.7%
Net Other Income	-114,572.32	-125,000.00	10,427.68	91.7%
Net Income	-62,318.81	0.00	-62,318.81	100.0%